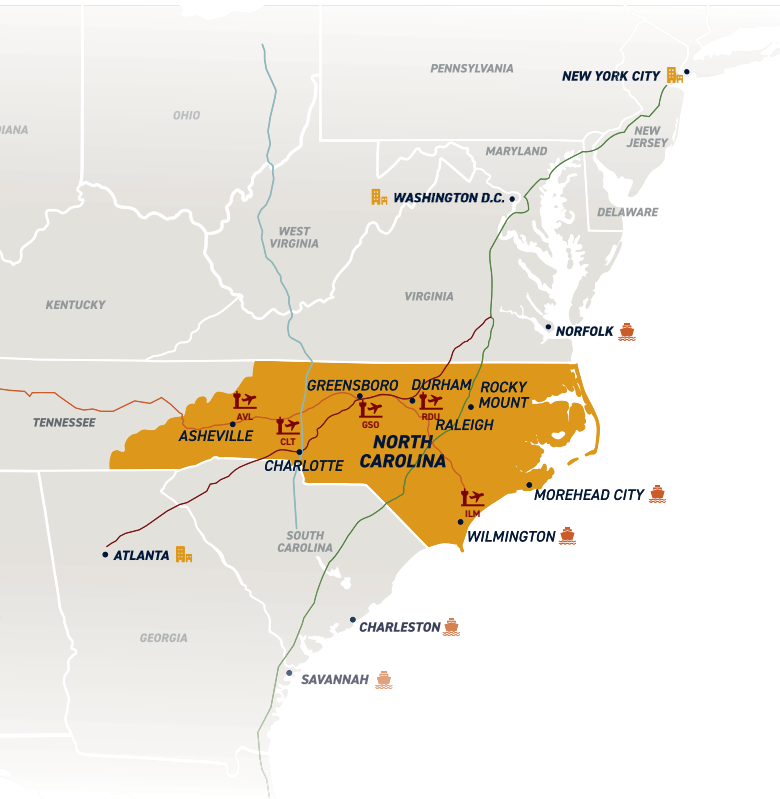




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

Chinese businesses continue to choose North Carolina for their North American operations. There are 55 Chinese firms with operations in North Carolina, and since 2014, 44 Chinese firms have announced new facilities or expansions creating more than 3,400 new jobs and \$897,373,450 in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#2 TOP
STATE FOR BUSINESS
CNBC, 2024

#2 BEST
BUSINESS CLIMATE
Business Facilities, 2024

#4 FASTEST
GROWING STATE
IN THE US
US Census, 2024

LOW COST OF DOING BUSINESS

2.25% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only sixteen states to earn Standard & Poor's highest rating

19% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

11M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 138K each year

CHINESE INVESTMENT IN NORTH CAROLINA (2014-2024)

55
CHINESE FIRMS
IN NORTH CAROLINA

29,968
CHINA-BORN RESIDENTS
LIVING IN NORTH CAROLINA

\$7.1B
IN EXPORTED GOODS
China to North Carolina

\$5.9B
IN IMPORTED GOODS
North Carolina to China

44
ANNOUNCED
PROJECTS
from China

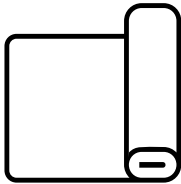
3,449
ANNOUNCED
JOBS
from China

\$897M
CAPITAL
INVESTMENT
from China

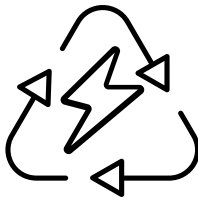
ALIGNED INDUSTRY STRENGTHS



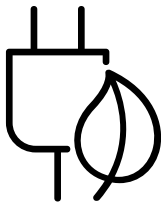
AUTO/EV
MANUFACTURING



TEXTILES
MANUFACTURING



RENEWABLE ENERGY /
SOLAR TECHNOLOGY



CLEAN
ENERGY

CHINESE COMPANIES PROSPER IN NORTH CAROLINA



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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WiserTrade, 2024



Scan for an interactive
Foreign Firms Map